

# COMMON SENSE

The
INVESTOR'S GUIDE
to EQUALITY
OPPORTUNITY
and GROWTH

### JOEL GREENBLATT

Author of the New York Times best seller
THE LITTLE BOOK THAT BEATS THE MARKET

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Joel Greenblatt is the managing principal and co-chief investment officer of Gotham Asset Management, the successor to Gotham Capital, an investment firm he founded in 1985. He has been a professor on the adjunct faculty of Columbia Business School for over two decades, and he is a cofounder and former chairman of the Success Academy Charter Network. His books include You Can Be a Stock Market Genius (1997), The Little Book That Beats the Market (2006), and The Big Secret for the Small Investor (2011).

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## **Common Sense**

The Investor's Guide to Equality, Opportunity, and Growth

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The United States is supposed to offer economic opportunity to everyone. It shouldn't take a worldwide pandemic and nationwide protests to bring economic and racial inequality to the forefront of problems we desperately need to solve. But now that the opportunity is here, what should we do? How can we create more equality, opportunity, and growth for everyone? Not someday, but what can government and the private sector do right now to disrupt a status quo that almost everyone wants to change?

In Common Sense, the New York Times best-selling author Joel Greenblatt offers an investor's perspective on building an economy that truly works for everyone. With dry wit and engaging storytelling, he makes a lively and provocative case for disruptive new approaches—some drawn from personal experience, some from the outside looking in. How can leading corporations immediately disrupt our education establishment while creating high-paying job opportunities for those currently left behind? If we want a living wage for everyone, how can we afford it while using an existing program to get it done now? If we subsidize banks, what simple changes can we make to the way we capitalize and regulate them to help grow the economy, increase access, and create more jobs (while keeping the risks and benefits where they belong)? Greenblatt also explains how dramatically increasing immigration would be like giving every American a giant bonus and the reason Australia might be the best place to learn about saving for retirement.

Not everyone will agree with what Greenblatt has to say—but all of us can benefit from the conversations he aims to start.